

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended September 30, 2010 (Unaudited)	Quarter Ended September 30, 2009 (Unaudited)	Half Year Ended September 30, 2010 (Unaudited)	Half Year Ended September 30, 2009 (Unaudited)	Year Ended March 31, 2010 (Audited)
1	Income from operations	5,820.38	6,159.56	11,872.74	12,048.00	24,971.25
	<b>Total Income</b>	<b>5,820.38</b>	<b>6,159.56</b>	<b>11,872.74</b>	<b>12,048.00</b>	<b>24,971.25</b>
2 a	Personnel cost	3,310.16	3,299.15	6,801.23	6,413.58	13,632.13
b	Depreciation and amortisation	961.63	748.81	1,900.22	1,511.69	3,447.34
c	Other expenditure	1,567.21	1,737.11	3,101.02	3,391.88	7,219.68
	<b>Total Expenditure</b>	<b>5,839.00</b>	<b>5,785.07</b>	<b>11,802.47</b>	<b>11,317.15</b>	<b>24,299.15</b>
3	<b>Profit/(Loss) from operations before Other Income and Interest</b>	<b>(18.62)</b>	<b>374.49</b>	<b>70.27</b>	<b>730.85</b>	<b>672.10</b>
4	Other income	82.89	126.83	99.02	345.29	606.60
5	<b>Profit before interest</b>	<b>64.27</b>	<b>501.32</b>	<b>169.29</b>	<b>1,076.14</b>	<b>1,278.70</b>
6	Interest	472.85	485.87	972.91	932.76	1,910.96
7	<b>Profit/(Loss) from ordinary activities</b>	<b>(408.58)</b>	<b>15.45</b>	<b>(803.62)</b>	<b>143.38</b>	<b>(632.26)</b>
8	Provision for taxation					
a	- Current tax - Minimum alternate tax / (Written back)	-	53.05	-	66.69	23.05
b	Less: (Minimum alternate tax entitlement) / Reversed	-	(53.05)	-	(66.69)	(23.05)
c	- Deferred tax expense / (credit)	-	(24.75)	-	(22.69)	(33.52)
d	- Fringe benefit tax	-	(7.58)	-	0.00	0.00
9	<b>Net profit/(loss) for the period</b>	<b>(408.58)</b>	<b>47.76</b>	<b>(803.62)</b>	<b>166.07</b>	<b>(598.74)</b>
10	Paid-up equity share capital (Face value Rs.10/- per share)	1,614.75	1,614.75	1,614.75	1,614.75	1,614.75
11	Reserves excluding revaluation reserves	-	-	-	-	-
12	<b>Basic and diluted EPS (Rs., not annualised )</b>	<b>(2.95)</b>	<b>0.30</b>	<b>(5.69)</b>	<b>1.03</b>	<b>(3.74)</b>
13	<b>Public shareholding :</b>					
	No. of shares	4,046,775	4,682,775	4,046,775	4,682,775	4,682,775
	% of shareholding	25.06%	29.00%	25.06%	29.00%	29.00%
14	<b>Promoter and Promoter group shareholding</b>					
a	Pledged/ Encumbered					
	No. of shares	-	-	-	-	-
	% of total shareholding of promoter and promoter group	-	-	-	-	-
	% of total share capital	-	-	-	-	-
b	Non - Encumbered					
	No. of shares	12,100,725	11,464,725	12,100,725	11,464,725	11,464,725
	% of total shareholding of promoter and promoter group	100%	100%	100%	100%	100%
	% of total share capital	74.94%	71.00%	74.94%	71.00%	71.00%

**Statement of Assets and Liabilities**

Sr.No.	Particulars	As at September 30, 2010 (Unaudited)	As at September 30, 2009 (Unaudited)
1	<b>Shareholders' Funds</b>		
a	Capital	4,514.75	1,614.75
2	Loan Funds	23,147.31	20,936.69
3	Deferred Tax Liability	-	10.83
4	<b>Total ( 1+2+3 )</b>	<b>27,662.06</b>	<b>22,562.27</b>
5	<b>Fixed Assets</b>	<b>15,362.33</b>	<b>15,179.57</b>
6	<b>Current Assets, Loans and Advances</b>		
a	Sundry Debtors	3,600.01	4,378.47
b	Cash and Bank Balances	4,096.54	310.91
c	Loans and Advances	6,557.40	6,668.75
		<b>14,253.95</b>	<b>11,358.13</b>
7	<b>Less: Current Liabilities and Provisions</b>		
a	Current Liabilities	4,338.33	4,763.48
b	Provisions	158.38	186.02
		<b>4,496.71</b>	<b>4,949.50</b>
8	<b>Net Current Assets ( 6-7 )</b>	<b>9,757.24</b>	<b>6,408.63</b>
9	Profit & Loss Account	2,542.49	974.07
10	<b>Total ( 5+8+9 )</b>	<b>27,662.06</b>	<b>22,562.27</b>

**Notes:**

- Other Income for the quarter includes gain of Rs. 110.36 lacs (Rs. 288.94 Lacs for the half year) on change in the fair value of derivative instrument taken by the company for repayment of term loan denominated in foreign currency and ascertained as per the provisions of Accounting Standard 30 " Financial Instrument - Recognition and Measurement" and also includes, Rs. 51.67 lacs ( Rs. 223.77 Lacs for the half year) being the exchange loss ascertained using the closing exchange rate in accordance with Accounting Standard 11- " The Effects of Changes in Foreign Exchange Rates" on the related term loan.
- The Company is engaged in the business of "business process outsourcing" and accordingly there are no separate reportable segments as per Accounting Standard 17 - Segment Reporting.
- Status of Investor Complaints for quarter ended September 30, 2010: Beginning - NIL, Received - NIL, Disposed off - NIL and Pending - NIL.
- The corresponding figures of the previous year have been regrouped, rearranged and reclassified wherever necessary to conform to current year's classification.
- The above results have been subjected to a " Limited Review " by the Statutory Auditors of the Company per requirements of Clause 41 of the listing agreement with the stock exchange, Mumbai and have been reviewed by Audit Committee and thereafter approved by Board of Directors of the Company at their respective meetings held on October 26, 2010.
- Pursuant to the letter dated October 8, 2010 received from the promoters of the Company conveying their intention to make a voluntarily delisting offer to the public shareholders of the Company, the Board of Directors has vide resolution dated October 8, 2010 approved voluntary delisting of the equity shares of the Company from the Bombay Stock Exchange Limited, and thereupon, the Company has issued a notice dated October 12, 2010 under Section 192A of the Companies Act, 1956 seeking the approval of the public shareholders of the Company for such voluntary delisting.

For Sparsh BPO Services Limited

Susir Kumar M.  
Director

Mumbai  
Date: October 26, 2010

