



## Sparsh BPO Services Limited

Regd. Office: Intelenet Towers, Plot CST No. 1406-A/28, Malad (West), Mumbai 400064

Audited financial results for the Year ended March 31, 2008

Rs. in lacs (except per share data)

Particulars	Quarter Ended March 31, 2008	Quarter Ended March 31, 2007	Year Ended March 31, 2008	Year Ended March 31, 2007
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Operating income	4845.57856	2640.09	16,102.22	8,744.39
Other income	-14.1078625	2.19	21.89	5.64
<b>Total Income</b>	<b>4,831.47</b>	<b>2,642.28</b>	<b>16,124.11</b>	<b>8,750.03</b>
Personnel cost	2954.355631	1475.37	9,578.58	5,380.90
Depreciation and amortisation	473.62161	275.02	1,600.41	828.24
Other expenditure	1286.74463	575.6	3,925.78	2,144.80
Interest	293.487301	132.93	820.06	347.89
<b>Profit/(Loss) before tax</b>	<b>(176.74)</b>	<b>183.36</b>	<b>199.28</b>	<b>48.20</b>
Provision for taxation				
- Current tax	(27.11)	-	15.49	-
- Minimum alternative tax credit	27.11	-	(15.49)	-
- Deferred tax	83.87	(82.00)	157.11	(48.92)
- Fringe benefit tax	3.80505	-11.35	12.89	9.80
- Tax adjustments for prior years				-
<b>Net profit/(loss) for the period</b>	<b>(264.42)</b>	<b>276.70</b>	<b>29.28</b>	<b>87.32</b>
Paid-up equity share capital (Face value Rs.10/- per share)	1,614.75	1,614.75	1,614.75	1,614.75
Reserves excluding revaluation reserves				-
<b>Basic and diluted EPS (Rs., not annualised )</b>	<b>(1.64)</b>	<b>1.71</b>	<b>0.18</b>	<b>0.72</b>
<b>Public shareholding :</b>				
No. of shares	7,912,275	7,912,275	7,912,275	7,912,275
% of shareholding	49.00%	49.00%	49.00%	49.00%

### Notes:

- Foreign currency term loan is reported using the closing exchange rate on the Balance Sheet date. The exchange loss ascertained at Rs. 27,671,554 is recognised in the profit and loss account in accordance with Accounting Standard 11 - "The Effects of Changes in Foreign Exchange Rates".  
The said loan is hedged by a derivative structure and the management believes that the company shall not incur any losses on repayment of the loan. The Make-to-Market (MTM) for the derivative structure as on March 31, 2008 is a gain of Rs 9,148,504. Pursuant to the announcement on "Accounting for Derivatives" issued by Institute of Chartered Accountants of India during March 2008. The company has not recognised the MTM gain of Rs 9,148,504 in the books of account.
- The Company is primarily engaged in the business of "business process outsourcing" and accordingly there are no separate reportable segments as per the Accounting Standard on Segment Reporting (AS 17), issued by the Institute of Chartered Accountants of India.
- Status of investor Complaints for the quarter ended March 31, 2008: Beginning - Nil, Received - 12, Disposed off - 12 and Pending - Nil.
- The corresponding figures of the previous year have been regrouped, rearranged and reclassified wherever necessary to confirm to current year's classification.
- The results for year ended March 31, 2008 have been audited by the Statutory Auditors of the Company as per requirements of Clause 41 of the listing agreement with the stock exchange, Mumbai and have been reviewed by Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on April 29, 2008.

For Sparsh BPO Services Limited

Mumbai  
Date: April 29, 2008

Susir Kumar M.  
Director