



# SPARSH BPO SERVICES LIMITED

Regd. Office: Intelenet Towers, Plot CST No.1406-A/28, Mindspace,  
Malad (West), Mumbai 400 064

## Financial results for the Quarter and Half Year Ended September 30, 2009

Rs. In Lacs ( except per share data)

Sr. No.	Particulars	Quarter Ended September 30, 2009 (Unaudited)	Quarter Ended September 30, 2008 (Unaudited)	Half Year Ended September 30, 2009 (Unaudited)	Half Year Ended September 30, 2008 (Unaudited)	Year Ended March 31, 2009 (Audited)
1	Income from operations	6,159.56	5,307.52	12,048.00	10,457.09	21,574.45
	<b>Total income</b>	<b>6,159.56</b>	<b>5,307.52</b>	<b>12,048.00</b>	<b>10,457.09</b>	<b>21,574.45</b>
2 a	Personnel cost	3,299.15	3,268.53	6,413.58	6,394.76	13,045.19
b	Depreciation and amortisation	748.81	549.38	1,511.69	1,063.49	2,546.94
c	Other expenditure	1,737.11	1,515.32	3,391.88	2,630.94	5,552.16
	<b>Total expenditure</b>	<b>5,785.07</b>	<b>5,333.23</b>	<b>11,317.15</b>	<b>10,089.19</b>	<b>21,144.29</b>
3	<b>Profit from operations before other income and interest</b>	<b>374.49</b>	<b>(25.71)</b>	<b>730.85</b>	<b>367.90</b>	<b>430.16</b>
4	Other income	126.83	1.15	345.29	1.49	11.99
5	<b>Profit before interest</b>	<b>501.32</b>	<b>(24.56)</b>	<b>1,076.14</b>	<b>369.39</b>	<b>442.15</b>
6	Interest	485.87	404.97	932.76	774.35	1,652.87
7	<b>Profit/(Loss) from ordinary activities</b>	<b>15.45</b>	<b>(429.53)</b>	<b>143.38</b>	<b>(404.96)</b>	<b>(1,210.72)</b>
8	Provision for taxation					
a	- Current tax - Minimum alternate tax / (written back)	53.05	(2.62)	66.69	0.00	0.00
b	- Less: (Minimum alternate tax entitlement) / reversed	(53.05)	2.62	(66.69)	0.00	0.00
c	- Deferred tax expense / (credit)	(24.75)	4.02	(22.69)	26.07	(127.62)
d	- Fringe benefit tax	(7.56)	2.84	0.00	4.32	21.80
9	<b>Net profit/(loss) for the period</b>	<b>47.75</b>	<b>(436.39)</b>	<b>166.07</b>	<b>(435.35)</b>	<b>(1,104.90)</b>
10	Paid-up equity share capital (Face value Rs.10/- per share)	1,614.75	1,614.75	1,614.75	1,614.75	1,614.75
11	Reserves excluding revaluation reserves	-	-	-	-	-
12	<b>Basic and diluted EPS (Rs., not annualised )</b>	<b>0.30</b>	<b>(2.70)</b>	<b>1.03</b>	<b>(2.70)</b>	<b>(6.84)</b>
13	<b>Public shareholding :</b>					
	No. of shares	4,682,775	4,682,775	4,682,775	4,682,775	4,682,775
	% of shareholding	29.00%	29.00%	29.00%	29.00%	29.00%
14	<b>Promoter and Promoter group shareholding</b>					
a	<b>Pledged/ Encumbered</b>					
	No. of shares	-	-	-	-	-
	% of total shareholding of promoter and promoter group	-	-	-	-	-
	% of total share capital	-	-	-	-	-
b	<b>Non-Encumbered</b>					
	No. of shares	11,464,725	11,464,725	11,464,725	11,464,725	11,464,725
	% of total shareholding of promoter and promoter group	100%	100%	100%	100%	100%
	% of total share capital	71%	71%	71%	71%	71%

### Notes :

- Other Income includes gain of Rs. 396.39 lacs for the quarter (Rs. 490.94 Lac for half year) on change in the fair value of derivative instrument taken by the company for repayment of a term loan denominated in foreign currency and ascertained as per provisions of Accounting Standard 30 "Financial Instrument – Recognition and Measurement" and Loss of Rs. 274.26 Lac for the Quarter (Rs. 152.66 Lac for Half year) being the exchange loss ascertained using the closing exchange rate in accordance with Accounting Standard 11 – "The Effects of Changes in Foreign Exchange Rates" on the related term loan.
- The Company is primarily engaged in the business of "business process outsourcing" and accordingly there are no separate reportable segments as per the Accounting Standard 17 - Segment Reporting.
- Status of Investor Complaints for quarter ended September 30, 2009: Beginning - NIL, Received - NIL, Disposed off - NIL and Pending - NIL.
- The corresponding figures of the previous year have been regrouped, rearranged and reclassified wherever necessary to conform to current year's classification.
- The above results have been subjected to a "Limited Review" by the Statutory Auditors of the Company as per the requirements of Clause 41 of the listing agreement with the Stock Exchange, Mumbai and have been reviewed by Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on October 29, 2009.

Mumbai

Date : October 29, 2009

For Sparsh BPO Services Limited

Susir Kumar M.

Director