



SPARSH BPO SERVICES LIMITED

(formerly known as Intelnet BPO Services Limited)

Regd. Office: Intelnet Towers Plot CST No. 1406-A-28 Mindspace Malad (West), Mumbai 400 064

Audited financial results for the year ended March 31, 2007

Rs in lacs (except per share data)

Particulars	Nine Months Ended 31st Dec, 2006 (Audited)	Quarter Ended 31st March, 2007 (Unaudited)	Year Ended 31st March, 2007 (Audited)	Period Ended 31st March, 2006 (Audited)
Operating Income	6,104.30	2,640.09	8,744.39	-
Other Income	3.45	2.19	5.64	-
Total Income	6,107.75	2,642.28	8,750.03	-
Personnel Cost	3,905.53	1,475.37	5,380.90	3.57
Establishment Expenses	1,300.32	480.23	1,780.55	-
Other Operating Expenses	268.88	95.37	364.25	99.80
Preliminary Expenses written off	-	-	-	1.86
Total Expenditure	5,474.73	2,050.96	7,525.69	105.23
Gross profit before interest, depreciation & taxes	633.02	591.32	1,224.34	(105.23)
Interest	214.96	132.93	347.89	24.04
Depreciation and Amortisation	553.22	275.02	828.24	-
Profit before tax	(135.16)	183.36	48.20	(129.27)
Provision for taxation				
- Deferred tax	33.08	(82.00)	(48.92)	(0.48)
- Fringe benefit tax	21.15	(11.35)	9.80	-
Net profit after all taxes	(189.39)	276.72	87.33	(128.79)
Paid-up equity share capital (Face value Rs.10/- per share)	1,614.75	1,614.75	1,614.75	823.52
Reserves excluding revaluation reserves	-	-	-	676.48
Basic and diluted EPS (Rs., not annualised)	(1.17)	1.71	0.72	(1.56)
Aggregate of non-promoter's shareholding :				
No. of shares	7,912,275	7,912,275	7,912,275	-
% of shareholding	49.00%	49.00%	49.00%	0.00%

Notes.

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 18th April, 2007.
- The Company has expanded its operations in the existing locations and also started operations from Chennai & Thane. The Company now has 9 centres across 7 locations with current capacity of about 6369 physical seats and is offering services in 11 Indian languages to clients. The Company manages processes across several verticals including Banking, Financial Services, Insurance, Telecom, Travel, Retail, Media, Consumer Durables, etc.
- The Company operates in a single business segment viz. domestic call centre and in India. Accordingly there are no reportable business or geographical segments.
- The Earnings Per Share for the year ended 31st March 2007, Quarter ended 31st March 2007 and for the nine months period ended 31st December 2006 have been computed on the basis of the weighted average number of equity shares outstanding during the relevant period in accordance with the provision for Accounting Standard 20 issued by the Institute of Chartered Accountants of India.
- This being the first year of listing, the figures for the corresponding quarter of the previous year have not been given.
- Status of investor Complaints for the quarter ended 31st March 2007: Beginning-0, Received-2, Disposed off-2 and Pending Nil.
- The figures of the previous period are for the period 10th November 2005 to 31st March 2006 and hence are not comparable. The figures of the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm to current period's classification.

Mumbai
April 18, 2007

For Sparsh BPO Services Limited
Renu Karnad
Chairperson