



SPARSH BPO SERVICES LIMITED

Regd. Office: Intelenet Towers, Plot CST No.1406-A/28, Mindspace,
Malad (West), Mumbai 400 064

Financial results for the Quarter and Nine Months Ended December 31, 2009

Rs. In Lacs (except per share data)

Sr. No.	Particulars	Quarter Ended December 31, 2009 (Unaudited)	Quarter Ended December 31, 2008 (Unaudited)	Nine Months Ended December 31, 2009 (Unaudited)	Nine Months Ended December 31, 2008 (Unaudited)	Year Ended March 31, 2009 (Audited)
1	Income from operations	6,377.64	5,704.44	18,425.64	16,161.53	21,574.45
	Total Income	6,377.64	5,704.44	18,425.64	16,161.53	21,574.45
2	a Personnel cost	3,625.13	3,433.98	10,038.71	9,828.75	13,045.19
	b Depreciation and amortisation	901.58	640.21	2,413.27	1,703.69	2,546.94
	c Other expenditure	1,843.17	1,650.31	5,235.05	4,281.25	5,552.16
	Total Expenditure	6,369.88	5,724.50	17,687.03	15,813.69	21,144.29
3	Profit from operations before Other Income and Interest	7.76	(20.06)	738.61	347.84	430.16
4	Other income	160.36	1.45	505.65	2.93	11.99
5	Profit before interest	168.12	(18.61)	1,244.26	350.77	442.15
6	Interest	486.08	453.38	1,418.84	1,227.73	1,652.87
7	Profit/(Loss) from ordinary activities	(317.96)	(471.99)	(174.58)	(876.96)	(1,210.72)
8	Provision for taxation					
	a - Current tax - Minimum alternate tax / (Written back)	(46.10)	0.00	20.59	0.00	0.00
	b Less: (Minimum alternate tax entitlement) / Reversed	46.10	0.00	(20.59)	0.00	0.00
	c - Deferred tax expense / (credit)	(10.83)	55.01	(33.52)	81.08	(127.62)
	- Fringe benefit tax	0.00	8.42	0.00	12.73	21.80
9	Net profit/(loss) for the period	(307.13)	(535.42)	(141.06)	(970.78)	(1,104.90)
10	Paid-up equity share capital (Face value Rs.10/- per share)	1,614.75	1,614.75	1,614.75	1,614.75	1,614.75
11	Reserves excluding revaluation reserves	-	-	-	-	-
12	Basic and diluted EPS (Rs., not annualised)	(1.90)	(3.32)	(0.87)	(6.01)	(6.84)
13	Public shareholding :					
	No. of shares	4,682,775	4,682,775	4,682,775	4,682,775	4,682,775
	% of shareholding	29.00%	29.00%	29.00%	29.00%	29.00%
14	Promoter and Promoter group shareholding					
	a Pledged/ Encumbered					
	No. of shares	-	-	-	-	-
	% of total shareholding of promoter and promoter group	-	-	-	-	-
	% of total share capital	-	-	-	-	-
	b Non - Encumbered					
	No. of shares	11,464,725	11,464,725	11,464,725	11,464,725	11,464,725
	% of total shareholding of promoter and promoter group	100%	100%	100%	100%	100%
	% of total share capital	71%	71%	71%	71%	71%

Notes :

- Other Income includes gain of Rs. 730.71 lac for the Quarter (Rs. 578.04 Lac for nine months) being the exchange gain ascertained using the closing exchange rate in accordance with Accounting Standard 11- " The Effects of Changes in Foreign Exchange Rates" on the term loan and Loss of Rs. 631.90 Lac for the Quarter (Rs. 140.96 Lac for nine months) on change in the fair value of derivative instrument taken by the company for repayment of term loan denominated in foreign currency and ascertained as per the provisions of Accounting Standard 30 " Financial Instrument - Recognition and Measurement".
- The Company is primarily engaged in the business of "business process outsourcing" and accordingly there are no separate reportable segments as per the Accounting Standard 17 - Segment Reporting.
- Status of Investor Complaints for quarter ended December 31, 2009: Beginning - NIL, Received - 1 , Disposed off - 1 and Pending - NIL.
- The corresponding figures of the previous year have been regrouped, rearranged and reclassified wherever necessary to conform to current year's classification.
- The above results have been subjected to a " Limited Review " by the Statutory Auditors of the Company as per the requirements of Clause 41 of the listing agreement with the stock exchange, Mumbai and have been reviewed by Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on January 27,2010 .

Mumbai

Date : January 27, 2010

For Sparsh BPO Services Limited

Susir Kumar M.

Director