



SPARSH BPO SERVICES LIMITED

Regd. Office: Intelenet Towers, Plot CST No.1406-A/28, Mindspace,
Malad (West), Mumbai 400 064

Financial results for the Quarter ended June 30, 2009

Rs. In Lacs (except per share data)

Sr. No.	Particulars	Quarter Ended June 30, 2009 (Unaudited)	Quarter Ended June 30, 2008 (Unaudited)	Year Ended March 31, 2009 (Audited)
1	Income from operations	5,888.44	5,149.56	21,574.45
	Total income	5,888.44	5,149.56	21,574.45
2 a	Personnel cost	3,114.43	3,126.23	13,045.19
b	Depreciation and amortisation	762.88	514.10	2,546.94
c	Other expenditure	1,654.77	1,115.62	5,552.15
	Total expenditure	5,532.08	4,755.95	21,144.28
3	Profit from operations before other income and interest	356.36	393.61	430.16
4	Other income	218.46	0.34	11.99
5	Profit before interest	574.82	393.95	442.15
6	Interest	446.89	369.38	1,652.87
7	Profit/(Loss) from ordinary activities	127.93	24.57	(1,210.72)
8	Provision for taxation			
a	- Current tax - Minimum alternate tax / (written back)	13.64	2.62	0.00
b	- Less: (Minimum alternate tax entitlement) / reversed	(13.64)	(2.62)	0.00
c	- Deferred tax expense / (credit)	2.05	22.05	(127.62)
d	- Fringe benefit tax	7.56	1.48	21.80
9	Net profit/(loss) for the period	118.32	1.04	(1,104.90)
10	Paid-up equity share capital (Face value Rs.10/- per share)	1,614.75	1,614.75	1,614.75
11	Reserves excluding revaluation reserves	-	-	-
12	Basic and diluted EPS (Rs., not annualised)	0.73	0.01	(6.84)
13	Public shareholding :			
	No. of shares	4,682,775	7,912,275	4,682,775
	% of shareholding	29.00%	49.00%	29.00%
14	Promoter and Promoter group shareholding			
a	Pledged/ Encumbered			
	No. of shares	-	-	-
	% of total shareholding of promoter and promoter group	-	-	-
	% of total share capital	-	-	-
b	Non-Encumbered			
	No. of shares	11,464,725	8,235,225	11,464,725
	% of total shareholding of promoter and promoter group	100%	100%	100%
	% of total share capital	71%	51%	71%

Notes :

- Other Income includes gain of Rs. 94.54 lacs on change in the fair value of derivative instrument taken by the company for repayment of a term loan denominated in foreign currency and ascertained as per provisions of Accounting Standard 30 "Financial Instrument – Recognition and Measurement" and also includes, Rs. 121.90 lacs being the exchange gain ascertained using the closing exchange rate in accordance with Accounting Standard 11 – "The Effects of Changes in Foreign Exchange Rates" on the related term loan.
- The Company is primarily engaged in the business of "business process outsourcing" and accordingly there are no separate reportable segments as per the Accounting Standard on Segment Reporting (AS 17).
- Status of Investor Complaints for quarter ended June 30, 2009: Beginning - NIL, Received - NIL, Disposed off - NIL and Pending - NIL.
- The corresponding figures of the previous year have been regrouped, rearranged and reclassified wherever necessary to conform to current year's classification.
- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company as per the requirements of Clause 41 of the listing agreement with the Stock Exchange, Mumbai and have been reviewed by Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on July 21, 2009.

Mumbai

Date : July 21, 2009

For Sparsh BPO Services Limited

Susir Kumar M.

Director