



SPARSH BPO SERVICES LIMITED

Regd. Office: Intenet Towers, Plot CST No.1406-A/28, Mindspace,
Malad (West), Mumbai 400 064

Financial results for the Quarter and Year ended March 31, 2009

Rs. In Lacs (except per share data)

Sr. No.	Particulars	Quarter Ended March 31, 2009 (Unaudited)	Quarter Ended March 31, 2008 (Unaudited)	Year Ended March 31, 2009 (Audited)	Year Ended March 31, 2008 (Audited)
1	Income from operations	5,412.92	4,845.58	21,574.45	16,102.22
	Total Income	5,412.92	4,845.58	21,574.45	16,102.22
2 a	Personnel cost	3,216.45	2,954.36	13,045.19	9,578.58
b	Depreciation and amortisation	843.24	473.62	2,546.94	1,600.41
c	Other expenditure	1,270.91	1,286.74	5,552.15	3,925.78
	Total Expenditure	5,330.60	4,714.72	21,144.28	15,104.77
3	Profit from operations before Other Income and Interest	82.32	130.86	430.16	997.45
4	Other income	9.06	(14.11)	11.99	21.89
5	Profit before interest	91.38	116.75	442.15	1,019.34
6	Interest	425.13	293.49	1,652.87	820.06
7	Profit/(Loss) from ordinary activities	(333.75)	(176.74)	(1,210.72)	199.28
8	Provision for taxation				
a	- Current tax - Minimum alternate tax / (Written back)	0.00	(27.11)	0.00	15.49
b	Less: (Minimum alternate tax entitlement)/Reversed	0.00	27.11	0.00	(15.49)
c	- Deferred tax expense / (credit)	(208.70)	83.87	(127.62)	157.11
d	- Fringe benefit tax	9.07	3.81	21.80	12.89
9	Net profit/(loss) for the period	(134.13)	(264.40)	(1,104.90)	29.28
10	Paid-up equity share capital (Face value Rs.10/- per share)	1,614.75	1,614.75	1,614.75	1,614.75
11	Reserves excluding revaluation reserves	-	-	-	-
12	Basic and diluted EPS (Rs., not annualised)	(0.83)	(1.64)	(6.84)	0.18
13	Public shareholding :				
	No. of shares	4,682,775	7,912,275	4,682,775	7,912,275
	% of shareholding	29.00%	49.00%	29.00%	49.00%
14	Promoter and promoter group shareholding				
a	Pledged/ Encumbered				
	No. of shares	-	-	-	-
	% of total shareholding of promoter and promoter group	-	-	-	-
	% of total share capital	-	-	-	-
b	Non - Encumbered				
	No. of shares	11,464,725	8,235,225	11,464,725	8,235,225
	% of total shareholding of promoter and promoter group	100%	100%	100%	100%
	% of total share capital	71%	51%	71%	51%

Notes :

- During the year, the Company has early adopted the Accounting Standard - AS 30 "Financial Instrument: Recognition and Measurement", to the extent the adoption does not conflict with existing mandatory Accounting Standards and other authoritative pronouncements, the Company Law and other regulatory requirements. In accordance with the transitional provision, the fair value gain of Rs. 6,038,927 (net of deferred tax) as at April 1, 2008, has been taken to opening balance of profit and loss account. The fair value loss of Rs. 11,849,350 for the current quarter and fair value gain of Rs. 38,360,967 for the year has been recognized in Profit & Loss Account.
- The Company is primarily engaged in the business of "business process outsourcing" and accordingly there are no separate reportable segments as per the Accounting Standard on Segment Reporting (AS 17).
- Status of Investor Complaints for quarter ended March 31, 2009: Beginning - NIL, Received - NIL, Disposed off - NIL and Pending - NIL.
- The corresponding figures of the previous year have been regrouped, rearranged and reclassified wherever necessary to conform to current year's classification.
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on April 28, 2009.

Mumbai

April 28, 2009

For Sparsh BPO Services Limited

Susir Kumar M.

Director